

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

GRAND MESA WATER CONSERVANCY DIST.
P.O. BOX 129
CEDAREDGE, CO 81413

For the Year Ended
12/31/22
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

MILAN ARMSTRONG
970) 234-7683
milan.armstrong@gmail.com

PART 1 - CERTIFICATION OF PREPARER

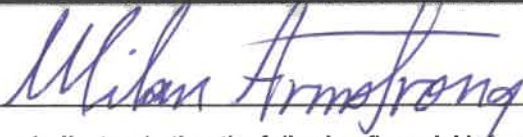
I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

MILAN ARMSTRONG
SECRETARY/TREASURER GMWCD

(Must be prepared prior to Board

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded
using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

PROPRIETARY
(CASH OR BUDGETARY BASIS)

P

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 56,076 ⁻	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ 9,169 ⁻	
2-3	Sales and use	\$-	
2-4	Other (specify):	\$-	
2-5	Licenses and permits	\$-	
2-6	Intergovernmental: Grants	\$-	
2-7	Conservation Trust Funds (Lottery)	\$-	
2-8	Highway Users Tax Funds (HUTF)	\$-	
2-9	Other (specify):	\$-	
2-10	Charges for services	\$-	
2-11	Fines and forfeits	\$-	
2-12	Special assessments	\$-	
2-13	Investment income	\$-	
2-14	Charges for utility services	\$-	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$-	
2-16	Lease proceeds	\$-	
2-17	Developer Advances received (should agree with line 4-4)	\$-	
2-18	Proceeds from sale of capital assets	\$-	
2-19	Fire and police pension	\$-	
2-20	Donations	\$-	
2-21	Other (specify):	\$-	
2-22		\$-	
2-23		\$-	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 67,245 ⁻	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative DIRECTOR FEES	\$ 3,650 ⁻	Please use this space to provide any necessary explanations
3-2	Salaries	\$ 3,000 ⁻	
3-3	Payroll taxes	\$-	
3-4	Contract services	\$-	
3-5	Employee benefits	\$-	
3-6	Insurance BOND	\$ 100 ⁻	
3-7	Accounting and legal fees / PUBLICITY	\$ 41 ⁻	
3-8	Repair and maintenance	\$-	
3-9	Supplies POSTAGE	\$ 152 ⁻	
3-10	Utilities and telephone	\$-	
3-11	Fire/Police	\$-	
3-12	Streets and highways	\$-	
3-13	Public health	\$-	
3-14	Capital outlay	\$ 17,547 ⁻	
3-15	Utility operations	\$-	
3-16	Culture and recreation	\$-	
3-17	Debt service principal (should agree with Part 4)	\$-	
3-18	Debt service interest	\$-	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$-	
3-20	Repayment of Developer Advance Interest	\$-	
3-21	Contribution to pension plan (should agree to line 7-2)	\$-	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$-	
3-23	Other (specify): RENT	\$ 1,200 ⁻	
3-24	DETA COUNTY FEES	\$ 1,240 ⁻	
3-25	WEATHER PROJECTS / GRANTS	\$ 15,000 ⁻	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 41,930 ⁻	

Please use the "Application for Exemption from Audit - LONG FORM" if TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? COLORADO CONSERVATION BOARD	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	If Yes, please attach a copy of the entity's Debt Repayment Schedule.		
4-2	Is the debt repayment schedule attached? If no, MUST explain: ATTACHED	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	PAYMENT PLAN STARTS IN 2023		
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year*	Issued during year	Retired during year
	Outstanding at year-end		
	General obligation bonds	\$-	\$-
	Revenue bonds	\$-	\$-
	Notes/Loans	\$-	\$-
	Lease Liabilities	\$-	\$-
	Developer Advances	\$-	\$-
	Other (specify):	\$-	\$-
	TOTAL	\$-	\$-

*must tie to prior year ending balance

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? VOTER APPROVED \$-225,000		
	Date the debt was authorized: 11/2013		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much? \$-		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding? \$-		
4-8	Does the entity have any lease agreements:	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased? N/A		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments? \$-		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	65,862	\$-
5-2	Certificates of deposit	0	\$-
	Total Cash Deposits		65,862
	Investments (if investment is a mutual fund, please list underlying investments):		
		0	\$-
5-3		0	\$-
		0	\$-
	Total Investments		0
	Total Cash and Investments		65,862

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

6-1 Does the entity have capital assets?

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$-	\$-	\$-	\$-
Buildings	\$-	\$-	\$-	\$-
Machinery and equipment	\$-	\$-	\$-	\$-
Furniture and fixtures	\$-	\$-	\$-	\$-
Infrastructure	\$-	\$-	\$-	\$-
Construction In Progress (CIP)	\$-	\$-	\$-	\$-
Leased Right-to-Use Assets	\$-	\$-	\$-	\$-
Other (explain): RESERVOIRS	607,776	17,547	\$-	625,323
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$-	\$-	\$-	\$-
TOTAL	\$-	\$-	\$-	\$-

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

7-1 Does the entity have an "old hire" firefighters' pension plan?

7-2 Does the entity have a volunteer firefighters' pension plan?

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$-
State contribution amount:	\$-
Other (gifts, donations, etc.):	\$-
TOTAL	\$-

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
SEE ATTACHED BUDGET 2023	

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?



10-1

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?



10-2

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?



10-3

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?



10-4

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the



10-5

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?



10-6

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

General/Other mills

Total mills

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

N/A

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

Board Member 1	Print Board Member's Name AMSTIN KEISER PRESIDENT	I <u>AMSTIN KEISER</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>03/14/23</u>
Board Member 2	Print Board Member's Name ROBERT HALLEY VICE PRESIDENT	I <u>ROBERT HALLEY</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>03/14/23</u>
Board Member 3	Print Board Member's Name MILAN ARMSTRONG SEC/TREASURER	I <u>MILAN ARMSTRONG</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>03/14/23</u>
Board Member 4	Print Board Member's Name CURT SMELSER BOARDMEMBER	I <u>CURT SMELSER</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>03/14/23</u>
Board Member 5	Print Board Member's Name DAVID WRENSHALL BOARDMEMBER	I <u>DAVID WRENSHALL</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>03/14/23</u>
Board Member 6	Print Board Member's Name KEN BESEL BOARDMEMBER	I <u>KEN BESEL</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>03/14/23</u>
Board Member 7	Print Board Member's Name BERT SIBLEY BOARDMEMBER	I <u>BERT SIBLEY</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>03/14/23</u>

Grand Mesa Water Conservancy District
P. O. Box 129 Cedaredge, CO. 81413

RESOLUTION FOR EXEMPTION FROM AUDIT

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR THE FISCAL YEAR 2022 FOR THE GRAND MESA WATER CONSERVANCY DISTRICT, (GMWCD) STATE OF COLORADO.

WHEREAS, the Board members of the GMWCD wish to claim exemption from the audit requirements of Section 29-1-603 CRS; and

WHEREAS, Section 29-1-604 CRS states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603 CRS; and

WHEREAS, neither revenue nor expenditures for the GMWCD exceeded \$100,000 for the fiscal year 2022; and

WHEREAS, an application for exemption from audit for GMWCD has been prepared by Milan Armstrong, Secretary, a person skilled in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved by the Board members of the GMWCD that the application for exemption from audit for GMWCD for the Fiscal Year ended December 31st, 2022, has been personally reviewed and is hereby approved by a majority of the Board members of the GMWCD; that those members of the GMWCD have signified their approval by signing below; and that this resolution shall be attached to, and shall become part of the application for exemption from audit of the GMWCD for the fiscal year ended December 31st, 2022.

ADOPTED THIS 14TH DAY OF MARCH, A.D. 2023

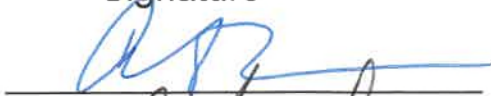



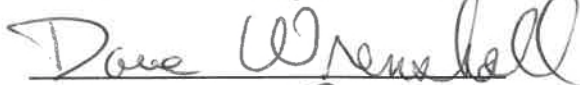


GMWCD Resolution for Exemption from Audit



President Austin Keiser



Secretary Milan Armstrong

Board members of GMWCD	Term Expiration	Signature
Austin Keiser	03-31-2023	
Milan Armstrong	03-31-2026	
Robert Halley	03-31-2024	
Curt Smelser	03-31-2024	
Dave Wrenshall	03-31-2023	
Ken Besel	03-31-2026	
Bert Sibley	03-31-2026	

GRAND MESA WATER CONSERVANCY DISTRICT PROPOSED
BUDGET 2023

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	PROPOSED
	2017	2018	2019	2020	2021	2022	2023		
Beginning Balance	\$116,422.00	\$143,034.00	\$102,169.00	\$85,795.00	\$75,096.00	\$36,521.00	\$65,862.00		
Revenues									
Property Tax	\$51,250.00	\$46,791.00	\$46,948.00	\$56,221.00	\$47,653.00	\$58,076.00	\$65,500(est)		
SO Tax	\$9,436.00	\$8,268.00	\$8,645.00	\$8,349.00	\$8,566.00	\$9,169.00	\$9,000(est)		
Interest / Misc./Veteran		\$129.00	\$127.00	\$4,441.00	\$3,600.00	\$4,026.00			
TOTAL	\$60,686.00	\$55,188.00	\$55,720.00	\$69,011.00	\$59,819.00	\$71,271.00	\$74,500(est)		
Available Revenue									
Expenses:									
Director Expense	\$66.00	\$193.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00		
Postage	\$194.00	\$157.00	\$160.00	\$239.00	\$149.00	\$152.00	\$150.00		
Publicity - Legal	\$25.00	\$98.00	\$95.00	\$65.00	\$0.00	\$41.00	\$1,000.00		
Office Expense	\$2,125.00	\$1,726.00	\$2,039.00	\$2,053.00	\$632.00	\$0.00	\$100.00		
Audit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00		
Dues & Subscriptions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Bonds	\$200.00	\$1,101.00	\$200.00	\$100.00	\$100.00	\$100.00	\$100.00		
Secretary & Treasurer	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00		
Weather Project	\$5,000.00	\$5,000.00	\$5,000.00	\$6,877.00	\$5,000.00	\$5,000.00	\$5,000.00		
Capital Expenditure	\$12,417.00	\$74,419.00	\$53,000.00	\$55,700.00	\$83,363.00	\$17,547.00	\$42,000.00		
Promotion/Education	\$0.00	\$0.00	\$400.00	\$0.00	\$0.00	\$0.00	\$2,000.00		
Legal Fees	\$437.00	\$0.00	\$33.00	\$2,906.00	\$0.00	\$0.00	\$2,000.00		
Director Fees	\$3,550.00	\$3,750.00	\$3,550.00	\$3,650.00	\$3,800.00	\$3,650.00	\$4,200.00		
Rent	\$3,000.00	\$3,600.00	\$3,600.00	\$3,900.00	\$1,200.00	\$1,200.00	\$1,200.00		
Delta Cnty Treasurer	\$1,060.00	\$1,009.00	\$1,017.00	\$1,220.00	\$1,150.00	\$1,240.00	\$1,200.00		
Grants	\$3,000.00	\$3,000.00			\$0.00	\$10,000.00			
Augmentation plan		\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00		
TOTAL	\$34,074.00	\$96,053.00	\$72,094.00	\$79,710.00	\$98,394.00	\$41,930.00	\$66,150.00		



COLORADO

Colorado Water Conservation Board

Department of Natural Resources

1313 Sherman Street, Room 718
Denver, CO 80203

Loan Repayment Schedule

Borrower | Grand Mesa Water Conservancy District

Loan Contract Number | CT2015-061

FINAL Loan Amount | \$462,000.00

1% Service Fee | \$4,620.00

Interest During Construction Added | \$0.00

FINAL Total Loan Amount | \$466,620.00

Interest Rate | 1.550000 %

Term | 20

First Payment Due | June 1, 2023

Annual Payment Amount | \$27,312.77

Line status	Pmt Date	Payment	Principal	Interest	Column fees	True Balance
Service Fee / IDC (PMT=0)	06/01/2022	\$0.00	\$-4,620.00	\$0.00	\$4,620.00	\$466,620.00
Due Pmt	06/01/2023	\$27,312.77	\$20,080.16	\$7,232.61	\$0.00	\$446,539.84
Due Pmt	06/01/2024	\$27,312.77	\$20,391.40	\$6,921.37	\$0.00	\$426,148.44
Due Pmt	06/01/2025	\$27,312.77	\$20,707.47	\$6,605.30	\$0.00	\$405,440.97
Due Pmt	06/01/2026	\$27,312.77	\$21,028.43	\$6,284.34	\$0.00	\$384,412.54
Due Pmt	06/01/2027	\$27,312.77	\$21,354.38	\$5,958.39	\$0.00	\$363,058.16
Due Pmt	06/01/2028	\$27,312.77	\$21,685.37	\$5,627.40	\$0.00	\$341,372.79
Due Pmt	06/01/2029	\$27,312.77	\$22,021.49	\$5,291.28	\$0.00	\$319,351.30
Due Pmt	06/01/2030	\$27,312.77	\$22,362.82	\$4,949.95	\$0.00	\$296,988.48
Due Pmt	06/01/2031	\$27,312.77	\$22,709.45	\$4,603.32	\$0.00	\$274,279.03
Due Pmt	06/01/2032	\$27,312.77	\$23,061.45	\$4,251.32	\$0.00	\$251,217.58
Due Pmt	06/01/2033	\$27,312.77	\$23,418.90	\$3,893.87	\$0.00	\$227,798.68
Due Pmt	06/01/2034	\$27,312.77	\$23,781.89	\$3,530.88	\$0.00	\$204,016.79
Due Pmt	06/01/2035	\$27,312.77	\$24,150.51	\$3,162.26	\$0.00	\$179,866.28
Due Pmt	06/01/2036	\$27,312.77	\$24,524.84	\$2,787.93	\$0.00	\$155,341.44
Due Pmt	06/01/2037	\$27,312.77	\$24,904.98	\$2,407.79	\$0.00	\$130,436.46
Due Pmt	06/01/2038	\$27,312.77	\$25,291.00	\$2,021.77	\$0.00	\$105,145.46
Due Pmt	06/01/2039	\$27,312.77	\$25,683.02	\$1,629.75	\$0.00	\$79,462.44
Due Pmt	06/01/2040	\$27,312.77	\$26,081.10	\$1,231.67	\$0.00	\$53,381.34
Due Pmt	06/01/2041	\$27,312.77	\$26,485.36	\$827.41	\$0.00	\$26,895.98
Due Pmt	06/01/2042	\$27,312.87	\$26,895.98	\$416.89	\$0.00	\$0.00

WC

05/26/2022

